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Buffalo Small Cap Fund Welcomes Additional Manager
Experienced manager to enhance established team

MISSION, Kan. (August 22, 2011) - Effective September 19, 2011, the Buffalo Small Cap Fund (BUFSX) will add John Bichelmeyer as a co-manager to the existing management team of Kent Gasaway, Bob Male, and Grant Sarris. John joined the firm in 2005 and has been a co-portfolio manager on the Buffalo Micro Cap Fund since 2007.

"John has done an outstanding job co-managing the Buffalo Micro Cap Fund the past three years," says Kent Gasaway, President of the Buffalo Funds. "As a current Buffalo Funds portfolio manager, he shares our strategy and attention to fundamentals and valuation. Our firm is committed to the long-term success of the Small Cap Fund and adding John to the management team reinforces that position. We welcome his energy and insight."

A graduate of Creighton University, John has over 13 years of investment experience. Prior to joining Kornitzer Capital Management (advisor to Buffalo Funds) he worked for Trilogy Global Advisors (formerly BPI Global Asset Management). As a research analyst, his areas of specialty were food, beverage, household products, and transportation and logistics companies.

About The Buffalo Funds

For more information on Buffalo Funds, investors may call 1-800-49-BUFFALO.

Financial advisors may visit the advisor-only website at www.buffalofunds.com/financialadvisors. Individual investors may visit www.buffalofunds.com.

The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling 1-800- 49-BUFFALO or visiting www.buffalofunds.com. Read carefully before investing.

Mutual fund investing involves risk. Principal loss is possible.

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